Agip Energy & Natural Resources (Nig.) Limited RC33455

Tender Opportunity

Reference: Agbara Operational Insurance Policy

Introduction

Agip Energy & Natural Resources (Nig.) Limited is seeking qualified Insurers for the Provision of Operational

Insurance Cover for its properties and third party liabilities.

Scope of Work

The Insurance would cover physical loss and, or damage to its Property, including third party liability risks. The insurer shall justify by verifiable proof of evidence with **NAICOM** approval certification that all in-country capacity for the risk have been utilized before it can re-insure the excess capacity with leading international underwriters. The insurer will liaise with the appointed re-insurance Broker for the purpose of re-insurance with foreign underwriter with minimum of a rating S&P. The insurer will also handle claims services, policy documentation, renewals,

endorsement etc.

Mandatory Requirements

To be eligible for this tender exercise, interested contractors are required to be pre-qualified in either of the following: Life Insurant Service Category 3.1430, Non-life Insurance Service Category Insurance Broking Services

Category 3.14.33 and Other Insurant Services Category 3.14.39 (Product / Services) in NipeX Joint Qualification System (NJQS) database. All successfully pre-qualified suppliers in this category will receive Invitation to Technical

Tender (ITT).

To determine if you are pre-qualified and view the product/service category you are listed for:

 $Open \, \underline{www.nipexng.com} \, \text{and access NJQS with your log in details, click on continue Joint Qualification Scheme} \, \\$

tool, click check my supplier status and then click supplier product group.

If you are not listed in a product/service category but you are registered with DPR to do business, contact

NipeX office at 30, Oyinkan Abayomi Street, Ikoyi Lagos with your DPR certificate as evidence for necessary

update.

To initiate the NJQS pre-qualification process, access <u>www.nipexng.com</u> to download application form,

make necessary payments and contact NipeX office for further action.

To be eligible, all tenders must comply with the Nigerian Content requirements in the NipeX system.

Nigerian Content

Pursuant to the newly enacted Nigerian Content Development Policy ("NOGIC ACT 2010") by the Federal Government of Nigeria, all interested bidders are expected to demonstrate adherence to the policy and compliance with provisions of the Insurance ACT 2003. Among others, the NOGIC ACT 2010 requires a certificate of compliance be issued by **NAICOM** to bidders as part of **NCMB**technical evaluation requirements for insurance or reinsurance contracts in the Oil and Gas Industry.

The NOGIC ACT 2010 and Insurance ACT 2003 further require that in-country capacity must be exhausted before resort to outside/foreign re-insurers which **NAICOM** must approve before reinsurance are placed abroad. Arising there from, preference shall be given to Nigerian companies and /or foreign companies based in Nigeria having a Nigerian affiliate who demonstrates willingness to execute the work/services to the satisfaction of evaluators.

Therefore, this Tender Opportunity aims at sensitizing interested bidders on the information / documentation that will be expected of them at the Invitation to Tender (ITT) stage, as follows:

- 1 Company intends to and will expect bidders to comply with the NOGIC ACT 2010 (available at www.nnpcgroup.com and www.nigcontent.com) and Insurance ACT 2003, since they constitute Fatal Flaw in all contract evaluations.
- 2 Preparation of Nigerian Content Plan that addresses utilization of Nigerian labour, Services, Materials and Equipment for this service.
- 3 Provision of current NAICOM registration certificate.
- 4 Provision of a copy of company's detailed binding agreement with any competent Re-insurance company.
- 5 Provision of detailed description of all work bidders will accomplish using Nigerian Resources (Labour, Materials Services)
- 6 Provision of current and in-place organization structure with detail experience and skills of key management personnel with names. Provide evidence (personnel list and positions with organization chart to substantiate) of percentage of management that are Nigerian Nationals and the percentage of the total workforce that are Nigerians.
- 7 Detail past experience / present commitment to staff training and development of its Nigerian Personnel. Furnish details of training plans for Nigerians specific to this scope of work.
- 8 State any further innovative proposals that would enhance the Nigerian Content for the project?
- 9 Demonstrate that entity is an indigenous company or indigenous company in genuine alliance with a foreignowned or multinational company registered in Nigeria.
- 10 Provision of details of your company ownership and share holding structure. Submit copies of your CAC forms CAC10, CAC2.5, CO2 and Co7.

Note: Bidders shall be requested to provide evidences to show their compliance with the above listed requirements at the IIT stage. Failure to meet the Nigerian Content requirements is a "Fatal Flaw"

Closing Date

Only tenderers who are registered with NJQS in the Insurance Service Categories 3.14.30 /3.14.32 /3.14.33 /3.14.39 (Product/Category) on or before Thursday October 21st, 2010 by 4:00pm hrs being the advert closing date shall be invited to submit Technical Bids.

Please visit the NipeX Portal at www.nipexng.com for this Advert and other additional information.

This advertisement of "Tender Opportunity" shall not be construed as a commitment on part of AENR, nor shall it entitle Applicants to make any claims whatsoever and/or seek any indemnity from AENR and/or any of its Partners by virtue of such Applicants having responded to this Advert

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